TABLE 19

The table below presents a 20-year record of the differences between the May projection and the final estimate. Using world wheat production as an example, changes between the May projection and the final estimate have averaged 14.4 million tons (2.7 percent) and ranged from -32.5 to 29.7 million tons. The May projection has been below the final 12 times and above the final 8 times.

RELIABILITY OF PRODUCTION PROJECTIONS

COMMODITY AND REGION	PROJECTION AND FINAL ESTIMATES, 1981/82 - 2000/01 1/					
	Difference		Lowest	Highest	Below	Above
	Average	Average	Differe		Final	Final
	Percent	Mil	lion metric tons		Number of years 2/	
WHEAT						
World	2.7	14.4	-32.5	29.7	12	8
U.S.	4.9	3.1	-7.2	9.8	10	10
Foreign	2.7	12.8	-25.3	28.7	11	9
COARSE GRAINS 3/						
World	3.2	25.4	-31.9	75.3	8	12
U.S.	10.9	21.7	-35.9	70.3	11	9
Foreign	2.4	14.0	-27.4	41.9	5	15
RICE (Milled)						
World	2.3	7.6	-21.8	11.4	15	5
U.S.	5.9	0.3	-1.0	0.5	11	9
Foreign	2.3	7.6	-22.0	11.2	15	5
SOYBEANS						
World	NA	NA	NA	NA	NA	NA
U.S.	7.7	4.3	-11.3	12.0	10	10
Foreign	NA	NA	NA		NA	NA
	Million 480-lb. bales					
COTTON						
World	4.6	3.8	-13.7	11.4	13	7
U.S.	9.8	1.4	-2.8	3.1	8	12
Foreign	4.9	3.3	-12.2	10.5	12	8
UNITED STATES		Million bushels				
CORN	11.6	762	-1,378	2,379	8	12
SORGHUM	15.0	104	-228	171	10	10
BARLEY	9.1	36	-73	206	7	13
OATS	16.5	46	-77	231	5	15

^{1/} The final estimate for 1981/82-1999/00 is defined as the first November estimate following the marketing year.

^{2/} May not total 20 if projection was the same as the final.

^{3/} Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.